

\* Project information is on the second sheet of this excel workbook

**2008 Applications and Allocations**  
**Montana Board of Housing**  
**Low Income Housing Tax Credit Program**

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**Available Credit Calculation:**

Resident Population	957,861	Set-a-sides:	
Factor		Small Project	\$ 618,800
Credit Ceiling Available	\$ 2,325,000	Non Profit	\$ 309,400
<b>Add'l 2008 HR3221</b>	\$ 230,000	Acq/Rehab	\$ 618,800
Returned Credits Polson Meadows Oct 2008	\$ 539,000	General	\$ 1,547,000
Total Credits Available	<u>\$ 3,094,000</u>		
			<u>\$ 3,094,000</u>
Maximum Credit per Developer (25% of total)	\$ 638,750		

**Allocations:**

<u>Project</u>	<u>City</u>	<u>Round</u>	<u>Set-a-side</u>	<u>Amount Requested</u>	<u>Amount Allocated</u>	<u>Section Criteria Points</u>
-	-			\$ -	\$ -	0
-	-			\$ -	\$ -	0
		Small Project - Total		\$ -	\$ -	
Ouellette Place -Lewistown		1/18/2008	Non-Profit	\$ 181,000	\$ 181,000	118
Castle Mountain Apts I White Sulphur Sp		1/18/2008	Non-Profit	\$ 272,317	\$ 272,317	95
Shoulder Blade Complex - Lame Deer		1/18/2008	Tribal/Acq Rehab	\$ 438,705	\$ 438,705	104
Spring Creek Apts - Kalispell		1/18/2008	General	\$ 610,000	\$ 610,000	114
Mountain View III Apts - Hamilton		1/18/2008	General	\$ 596,250	\$ 596,250	107
Garden District I - Missoula		1/18/2008	General	\$ 561,700	\$ 561,700	123
*Makoshika Estates -Glendive		5/2/2008	Non-Profit	\$ 16,550	\$ 16,550	107
**Eagle Manor II - Helena		10/6/2008	Non-Profit	\$ 40,000	\$ 40,000	07 project
**Ft Peck Housing I Ft Peck		10/6/2008	Tribal/Acq Rehab	\$ 58,657	\$ 58,657	07 project
**Existing project approved for additional credits for 2nd round						
*Existing project approved for additional credits for special round						<u>Remaining</u>
		Non-Profit / General - Total		\$ 2,775,179	\$ 2,775,179	
		Grand - Total		\$ 2,775,179	\$ 2,775,179	\$ 318,821
			<u>Setaside</u>	<u>Requests</u>	<u>App / Recom</u>	<u>Remaining</u>
		Small Projects				
		1st Round	\$ 511,000	\$ -	\$ -	\$ -
		2nd Round				\$ -
		Non-Profit/General				
		1st Round		\$ 2,308,450	\$ 2,308,450	\$ 785,550
		2nd Round		\$ 16,550	\$ 16,550	\$ 769,000
		Special October Round		\$ 450,179	\$ 450,179	\$ 318,821
						\$ 318,821
				credits recommended for qualifying non-profits =	\$ 469,867	
				credits recommended for rehabilitation =	\$ 537,362	

<b><u>Applications not Allocated</u></b>			<b>Amount</b>		<b>Criteria</b>	
			<b><u>Requested</u></b>			<b><u>Points</u></b>
The Pointe at Somers - Somers	1/18/2008	General	\$ 581,250	\$ -	-	100
Fort Belknap LP 4 - Harlem	1/18/2008	General	\$ 523,490	\$ -	-	107
Fort Peck Homes II - Poplar	1/18/2008	Acq/Rehab	\$ 291,012	\$ -	-	104
-	1/18/2008		\$ -	\$ -	-	0
-	1/18/2008		\$ -	\$ -	-	0
-	1/18/2008		\$ -	\$ -	-	0
-	1/18/2008		\$ -	\$ -	-	0
-	1/18/2008		\$ -	\$ -	-	0
-	1/18/2008		\$ -	\$ -	-	0
-	1/18/2008		\$ -	\$ -	-	0
Total Applications not Funded			\$ 1,395,752			
<b><u>Applications not Ranked</u></b>						
-			\$ -			
-			\$ -			
Total Applications not Ranked			\$ -			
Grand Total Credits Requested			\$ 4,170,931			

\* Project information is on the second sheet of this excel workbook  
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Montana Board of Housing  
 Low Income Housing Tax Credit Program  
 2008 Projects

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 08-Dec-08

Submission Deadline	Board Mtg Date	Project Name	Address	City	Setaside	Reservation Fee Paid	Type of Credits	Total Project Costs	Type of Housing	Credit Requested	Credit Awarded	County	Low Income Units:					Mgr	Total # of units	Other Programs	
													Eff	1-Bdrm	2-bdrm	3-bdrm	4-bdrm				5-bdrm
1/18/2008	4/7/2008	Spring Creek Apartments	10 Apple Way Drive	Kalispell	General	\$ 8,700.00	New Constr	\$ 6,380,664	Family	\$ 610,000	\$ 610,000	Flathead			9	24			1	34	
1/18/2008	4/7/2008	Mountain View III Apts	TBA Pintail Loop	Hamilton	General	\$ 9,719.00	New Constr	\$ 6,114,912	Family	\$ 596,250	\$ 596,250	Ravalli			29	17				46	
1/18/2008	4/7/2008	Garden District I	119 S. Russell St	Missoula	General	\$ 7,111.00	New Constr	\$ 6,222,845	Family	\$ 567,700	\$ 561,700	Missoula	14		17	5			1	37	
1/18/2008	4/7/2008	Castle Mountain Apts I	W. of 4th Ave/ N of Wall St	White Sulphur Springs	Non-Profit	\$ 3,560.00	New Constr	\$ 2,872,069	Elderly +62	\$ 272,317	\$ 272,317	Meagher			8	2				10	RD 515
1/18/2008	4/7/2008	Shoulder Blade Complex	St Rte 39 N. of Lame Deer	Lame Deer	Tribal/Acq Rehab	\$ 5,922.00	Acq/Rehab	\$ 4,668,552	Elderly +62	\$ 438,705	\$ 438,705	Rosebud			20	14			1	35	
1/18/2008	4/7/2008	**Ouellette Place	TBA St Joseph Dr	Lewistown	Non-Profit	\$ 615.00	Acq/Rehab/New	\$ 4,259,135	Family	\$ 181,000	\$ 181,000	Fergus		4	13	6			1	24	RD 538
5/2/2008	6/2/2008	**Makoshika Estates	660 Grant	Glendive	Non-Profit	\$ 2,668.00	New Constr	\$ 2,519,225	Elderly	\$ 16,555	\$ 16,550	Dawson			12	6					HOME
9/19/2008	10/6/2008	**Eagles Manor II Residences	720 Washington St	Helena	Non-Profit/Rehab	\$ 5,459.00	Acq/Rehab	\$ 6,369,640	Elderly-62	\$ 40,000	\$ 40,000	Lewis & Clark	3		40						
9/19/2008	10/6/2008	**Ft Peck Housing LP1	PO Box 667	Poplar	Tribal/Acq Rehab	\$ 7,926.00	AcqRehab	\$ 6,170,691	Family	\$ 58,657	\$ 58,657	Roosevelt			3	5	8	7			
<b>GRAND TOTALS</b>						<b>\$ 35,627.00</b>		<b>\$ 30,518,177</b>		<b>\$ 2,781,184</b>	<b>\$ 2,775,179</b>									<b>186</b>	

Not Funded

1/18/2008	4/7/2008	The Pointe at Somers	TBA Hwy 82	Somers	General	\$ 8,719.00	New Constr	\$ 6,297,408	Family	\$ 581,250	\$ -	Flathead			48				1	49	RD 538
1/18/2008	4/7/2008	Fort Peck Homes II	PO Box 667	Poplar	Tribal/Acq Rehab	\$ 4,365.18	Acq/Rehab	\$ 3,379,096	Family	\$ 291,012	\$ -	Roosevelt/Valley					23			23	
1/18/2008	4/7/2008	Ft Belknap LP 4	RR Box 66	Harlem	Tribal/General	\$ 7,852.00	New Constr	\$ 4,523,928	Family	\$ 523,490	\$ -	Blaine			6	12	6			24	

\*\* Ouellette Place received \$259,000 of tax credits in 2007  
 Makoshika Estates received \$177,835 of tax credits in 2007  
 Eagles Manor II received \$568,750 of tax credits in 2007  
 Ft Peck Housing I received \$265,739 of tax credits in 2007

**Montana Board of Housing  
Low Income Housing Tax Credit Prc  
2008 Projects**

Submission Deadline	Board Mtg Date	Project Name	Owner (Sponsor)	Attention	Address	City, State	Phone	Fax	Email
1/18/2008	4/7/2008	Spring Creek Apartments	Sparrow Development	Tim German	619 S.W. Higgins, Suite E	Missoula MT 59803	406-251-5076	406-541-4944	<a href="mailto:tim@sparrowgroupllc.com">tim@sparrowgroupllc.com</a>
1/18/2008	4/7/2008	Mountain View III Apts	Summit Housing Gp, Inc	Nathan Richmond	283 West Front Street, Suite 1	Missoula MT 59802	406-541-0999	406-541-0997	<a href="mailto:nate@smgmt.net">nate@smgmt.net</a>
1/18/2008	4/7/2008	Garden District I	Missoula Housing Authority	Andrea Davis	1235 34th St	Missoula MT 59801	406-549-4113 X106	406-549-6406	<a href="mailto:adavis@missoulahousing.org">adavis@missoulahousing.org</a>
1/18/2008	4/7/2008	Castle Mountain Apts I	Meagher County Senior Center	Beth Hunt	101 1st Ave SE	White Sulphur Springs MT 59645	406-547-3651		<a href="mailto:mcsc@mtintouch.net">mcsc@mtintouch.net</a>
1/18/2008	4/7/2008	Shoulder Blade Complex	N. Cheyenne Tribal Housing Authority	Lafe Haugen	Hwy 39, PO Box 327	Lame Deer MT 59043	406-477-6419	406-477-6229	<a href="mailto:lafehaugen@gmail.com">lafehaugen@gmail.com</a>
1/18/2008	4/7/2008	**Ouellette Place	Lewistown Community Development Corp	Duane Ferdinand	PO Box 716	Lewistown MT 59457	406-535-1775	406-538-3323	<a href="mailto:planning@ci.lewistown.mt.us">planning@ci.lewistown.mt.us</a>
5/2/2008	6/2/2008	**Makoshika Estates	Dawson Co Economic Development Council	Gene Buxcel	313 W. Valentine, PO Box 173	Glendive MT 59330	406-377-7792	406-377-3762	<a href="mailto:dcedc@midrivers.com">dcedc@midrivers.com</a>
9/19/2008	10/6/2008	**Eagles Manor II Residences	Rocky Mountain Development Council	Gene Leuwer	PO Box 1717	Helena MT 59624-1717	406-447-1680	406-447-1629	<a href="mailto:gleuwer@rmdc.net">gleuwer@rmdc.net</a>
9/19/2008	10/6/2008	**Ft Peck Housing LP1	Ft Peck Housing Authority	Maurice Lambert	PO Box 667	Poplar, MT 59255	406-768-3460	406-768-5489	<a href="mailto:granger@nemontel.net">granger@nemontel.net</a>
<b>GRAND TOTALS</b>									
Not Funded									
1/18/2008	4/7/2008	The Pointe at Somers	Nolan and Nolan, LLC	Gerald Fritts	2707 Hiway 93	Kalispell MT 59901	406-755-2377	406-755-2284	<a href="mailto:kellyevergreen@centurytel.net">kellyevergreen@centurytel.net</a>
1/18/2008	4/7/2008	Fort Peck Homes II	Ft Peck Housing Authority	Maurice Lambert	PO Box 667	Poplar, MT 59255	406-768-3460	406-768-5489	<a href="mailto:granger@nemontel.net">granger@nemontel.net</a>
1/18/2008	4/7/2008	Ft Belknap LP 4	Ft Belknap Indian Community Council	Julia Doney	RR Box 66	Harlem MT 59526	406-353-2205	406-353-4541	<a href="mailto:juleekk_fb@yahoo.com">juleekk_fb@yahoo.com</a>

\*\* Ouellette Place received \$259,0  
Makoshika Estates received \$17  
Eagles Manor II received \$568,7  
Ft Peck Housing I received \$261