

Montana Housing
2022 Housing Credit Awards

									Letter of Intent	
City	County	Project Name	Sponsor / Developer	Entity Type	Set-aside	Housing Type	Construction Type	Units	HC Request	10 yr total
Letter of Intent										
1	Glasgow	Valley	Valley Court Apts	Echo Enterprises	For-Profit	Small/Rural	Family	Acq Rehab	12	\$ 2,960,000
2	Great Falls	Cascade	Carter Commons	Housing Solutions	For-Profit	General	Senior	New	36	\$ 6,491,250
3	Kalispell	Flathead	River Ridge Apts	Summit Housing Group	For-Profit	General	Family	New	30	\$ 6,400,000
4	Big Sky	Gallatin	Riverview Apts	Blueline Development	For-Profit	General	Family	New	25	\$ 6,491,250
5	West Yellowstone	Gallatin	South Lake Apts	Cordes Development	For-Profit	General	Family	Acq Rehab	20	\$ 5,391,600
6	Hardin	Big Horn	Hardin Senior Hsing	Oak Leaf Community Dev	Non-Profit	General	Senior	Acq Rehab	24	\$ 4,438,010
7	Kalispell	Flathead	Junegrass Place 9%	GMD Dev/Homeword	For-Profit	General	Family	New	24	\$ 4,780,000
8	Dillon	Beaverhead	Bicentennial Apts	Dawson Holdings, Inc	For-Profit	General	Senior	Acq Rehab	58	\$ 5,598,932
9	Libby	Lincoln	Cabinet Aff Housing	ACSHF / Comm Action	Non-profit	General	Family	New	24	\$ 6,491,000
10	Belgrade	Gallatin	Yellowstone Plaza	Boundary Dev and HRDC	For-Profit	General	Family	New	30	\$ 6,400,000
11	Great Falls	Cascade	Baatz Perm Supp Apts	Homeword / NWGF	Non-profit	General	Family	New	24	\$ 6,100,000
12	Billings	Yellowstone	Tapestry Apts	CLDI Holdings	Non-profit	General	Family	New	34	\$ 6,435,000
13	Missoula	Missoula	Grant Creek Commons	Ryan Jones Consulting	For-Profit	General	Family	New	32	\$ 6,491,250
14	Polson	Lake	Polson Shores	Housing Solutions	For-Profit	General	Senior	New	30	\$ 6,491,250
Total Projects									403	80,959,542

* - The River Ridge Apts lost land control and withdrew their application.

* - The above was randomly selected and is the order of presentation at the May meeting.

Current Year Credits	28,850,000
2021 Credits Remaining	-
Returned Credits	-
2021 National Pool Credits from 2020	-
Available Credits:	28,850,000
Minimum Required to be Awared to Non-Profits (10%):	2,885,000
Maximum Request for a Small Rural Project (12.5%):	3,606,250
Maximum Credit Per Project (23%):	6,491,250

Project Name	Sponsor / Developer	City	ST	Contact	email	Telephone
Valley Court Apts	Echo Enterprises	Helena	MT	Beki Brandborg	beki@montana.com	406.431.2151
Carter Commons	Housing Solutions	Missoula	MT	Alex Burkhalter	alex@housing-solutions.org	406.203.1558
River Ridge Apts	Summit Housing Group	Missoula	MT	Paul Capps	Paul@Summithousinggroup.com	406.322.3337
Riverview Apts	Blueline Development	Missoula	MT	Nathan Richmond	nate@bluelinedevelopment.com	406.214.8145
South Lake Apts	Cordes Development	Aurora	CO	Shawne Mastronardi	team.cordes@earthlink.net	914.441.3880
Hardin Senior Hsing	Oak Leaf Community Dev	Kalispell	MT	Gerald Fritts	gmf@acshf.com	406.235.6593
Junegrass Place 9%	GMD Dev/Homeword	Seattle	WA	Steve Dymoke	steve@gmddevelopment.com	206.745.6464
Bicentennial Apts	Dawson Holdings, Inc	Sandy	UT	Tim Fluetsch	tfluetsch@d-h-i.net	801.244.6658
Cabinet Aff Housing	ACSHF / Comm Action	Kalispell	MT	Gerald Fritts	gmf@acshf.com	406.235.6593
Yellowstone Plaza	Boundary Dev and HRDC	Portland	OR	Joseph Walsh	joe@boundarydev.com	503.784.9411
Baatz Perm Supp Apts	Homeword / NWGF	Missoula	MT	Heather McMillan	heather@homeword.org	406.532.4663 ext 36
Tapestry Apts	CLDI Holdings	Billings	MT	Eric Basye	eric@cldibillings.org	406.256.3002
Grant Creek Commons	Ryan Jones Consulting	Boulder	CO	Ryan Jones	ryan@rchjoneshousing.com	303.305.8128
Polson Shores	Housing Solutions	Missoula	MT	Alex Burkhalter	alex@housing-solutions.org	406.203.1558